

STATEMENT OF CONDITION

ValueBank Texas

P.O. Box 4956

Corpus Christi, TX 78469

Statement of Condition as of December 31, 2010

Dollar Amounts in Thousands

ASSETS

Cash and balance due from depository institutions:		
Noninterest-bearing balances and currency and coin		\$4,247
Interest-bearing balances		29,326
Securities:		
Held-to-maturity securities		0
Available-for-sale securities		20,427
Federal funds sold and securities purchased under agreements to resell:		
Federal funds sold		0
Securities purchased under agreements to resell		0
Loans and leases financing receivables:		
Loans and lease held for sale		0
Loans and lease, net of unearned income	\$90,717	
LESS: Allowance for loan and lease losses	<u>1,446</u>	
Loans and lease, net of unearned income, allowance		89,271
Trading assets		0
Premises and fixed assets (including capitalized leases)		6,278
Other real estate owned		1,620
Investments in unconsolidated subsidiaries and associated companies		0
Direct and indirect investments in real estate ventures		0
Intangible assets:		
Goodwill		0
Other intangible assets		0
Other assets		<u>6,756</u>
Total Assets		<u><u>\$157,925</u></u>

LIABILITIES

Deposits:		
In domestic offices		139,743
Non-interest bearing deposits	\$50,907	
Interest bearing deposits	<u>\$88,837</u>	
Federal funds purchased		0
Securities sold under agreements to repurchase		0
Trading liabilities		0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)		1,243
Subordinated notes and debentures		0
Other liabilities		<u>857</u>
Total liabilities		141,843

EQUITY CAPITAL

Perpetual preferred stock and related surplus	0
Common stock	2,000
Surplus (exclude all surplus related to preferred stock)	6,000
Retained earnings	8,111
Accumulated other comprehensive income	-36
Other equity capital components	0
Total bank equity capital	16,075
Noncontrolling (minority) interest in consolidated subsidiaries	7
Total equity capital	<u>16,082</u>
TOTAL LIABILITES, MINORITY INTEREST, AND EQUITY CAPITAL	<u><u>157,925</u></u>